

## PROPERTY TAX DEDUCTIONS AFFECTED BY SEA 296 – 2004

TYPE OF DEDUCTION	CODE CITE	AVAILABLE FOR	CURRENT DEDUCTION	CY 2005 AMOUNT PER SEA 296	QUALIFICATIONS
Aged 65 or Over	<a href="#">IC 6-1.1-12-9</a>	Residence of persons 65 and over or their surviving spouses.	\$6,000, up to ½ of AV	<b>\$12,480</b> , up to ½ of AV	\$25,000 max. combined adjusted gross income and \$144,000 max. AV. May not receive other deductions except Mortgage and Standard / Homestead.
Blind or Disabled	<a href="#">IC 6-1.1-12-11</a>	Residence of eligible person*	\$6,000	<b>\$12,480</b>	\$17,000 max. taxable gross income.
Partially Disabled Veteran	<a href="#">IC 6-1.1-12-13</a>	Property of veteran or survivor*	\$12,000	<b>\$24,960</b>	War-time service, honorable discharge, and at least 10% service-connected disability.
Disabled Veteran	<a href="#">IC 6-1.1-12-14</a>	Property of veteran or survivor*	\$6,000	<b>\$12,480</b>	Honorable discharge and total disability <b>or</b> aged 62 with disability of 10% or more. Max. total AV of \$113,000.
Survivor of WW I Veteran	<a href="#">IC 6-1.1-12-16</a>	Tangible or real property of those whose spouse served in the Armed Forces prior to 11/12/1918.	\$9,000	<b>\$18,720</b>	Honorable discharge. May not also get Partially Disabled Veteran Deduction.
WWI Veteran	<a href="#">IC 6-1.1-12-17.4</a>	Residential real property	\$9,000	<b>\$18,720</b>	\$163,000 max. AV.
Rehabilitation Deduction	<a href="#">IC 6-1.1-12-18</a>	Residential real property	Actual increase in AV, not to exceed \$9,000 per unit rehabilitated	Actual increase in AV, not to exceed <b>\$18,720</b> per unit rehabilitated	Deduction available for five years. See code cite for limitations on the pre-rehabilitation AV.
Historic Rehabilitation Deduction	<a href="#">IC 6-1.1-12-22</a>	Buildings and structures 50 or more years old if the owner paid min. of \$10,000 for rehabilitation.	50% of the increased AV, not to exceed \$60,000 for a single family dwelling or \$300,000 for other property	50% of the increased AV, not to exceed <b>\$124,800</b> for a single family dwelling or \$300,000 for other property	Deduction available for five years. May not get both rehabilitation deductions for same improvements.

**Are you not receiving one or more of these deductions for which you are eligible?  
Please contact your county auditor to apply.**